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PRIORITY -- ~~SECRET~~ -- GENSER MESSAGE -- 7042 CHARACTERS
REFERENCE FROM COMIPAC HONOLULU HI. SSN 0 AT 07 0555Z FEB85

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SECTION 01 OF 02

BJ: IPAC DAILY INTELLIGENCE SUMMARY 26-85 (U)
(DIPS REC. I.D. PN 001) (U)

(U) INDIVIDUAL ITEMS MAY BE FURTHER DISSEMINATED TO U.S. INTEL-
IGENCE USERS BASED ON CLASSIFICATION AND NEED TO KNOW. REQUESTS
RELEASE/DISCLOSE ANY INFORMATION CONTAINED IN THIS SUMMARY TO A
FOREIGN GOVERNMENT SHOULD BE FORWARDED TO COMIPAC FOR APPROVAL IN
ACCORDANCE WITH CURRENT NATIONAL DISCLOSURE POLICY.

(U) FORWARD WITHOUT SERVICE. INFORMATION PERISHABLE.

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(U) THE SECURE TELEPHONE NUMBER FOR IPAC ANALYSTS IS 6223.
UNLESS OTHERWISE INDICATED.

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THIS SUMMARY CONTAINS SIX ITEMS:

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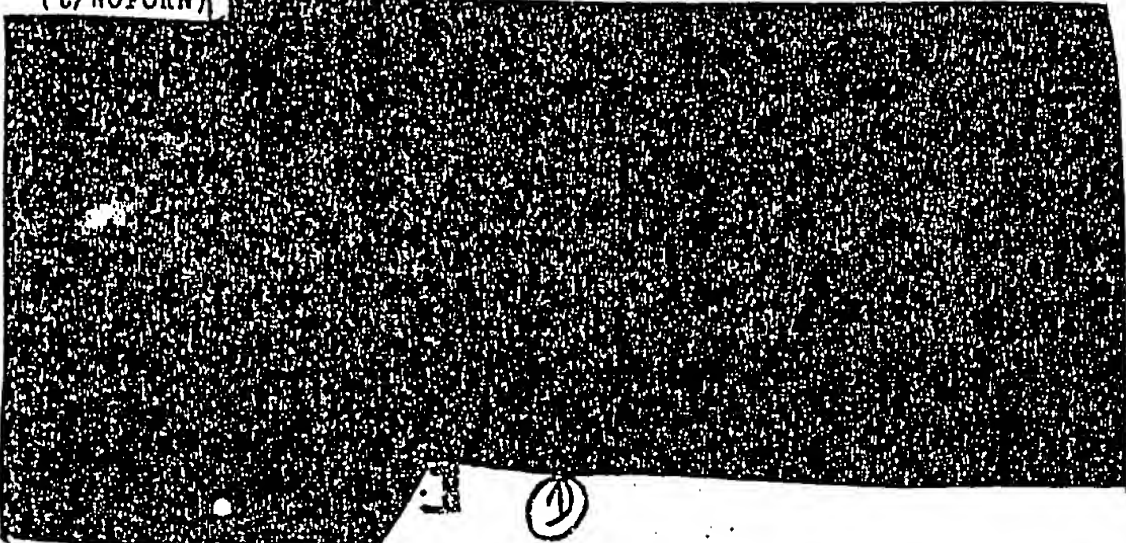
~~CONFIDENTIAL~~
CONFIDENTIAL SECTION OF 02

(U) A RECENT XINHUA (CHINA NEWS AGENCY) REPORT WHICH CITES A
MIN RIBAO (PEOPLE'S DAILY) COMMENTARY CRITICIZES THE ONGOING
S.-SOUTH KOREAN EXERCISE TEAM SPIRIT 85. ACCORDING TO THE
ARTICLE, THE EXERCISE HAS CONTRIBUTED TO INCREASED TENSION ON THE
KOREAN PENINSULA. THE ARTICLE FURTHER STATED THAT "THIS IS THE
LARGEST MILITARY MANEUVER THE U.S. AND SOUTH KOREA HAVE HELD ON
THE KOREAN TERRITORY IN THE LAST 10 YEARS; AND IT RUNS COUNTER TO THE
PROVISIONS IN THE KOREAN ARMISTICE AGREEMENT."

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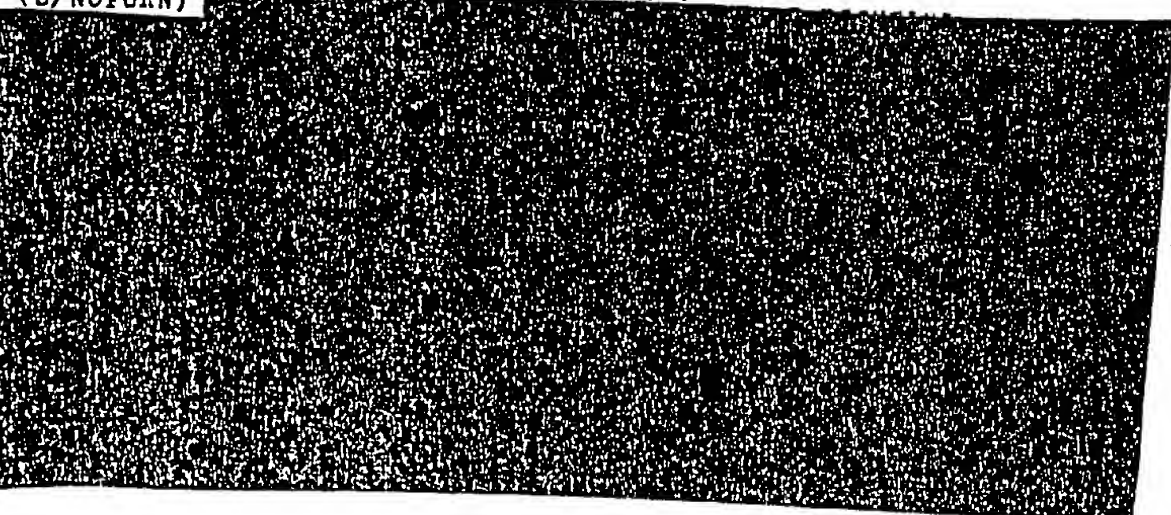
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IGHT HAS BEEN INVOLVED IN CONFLICTS WITH THE PRC MINISTRY OF
REIGN ECONOMIC RELATIONS AND TRADE AND CHINA RESOURCES (BEIJING, S
RCEST TRADING OPERATION IN HONG KONG). THESE CONFLICTS
PORTEDLY HAVE STEMMED FROM EVERBRIGHT'S SEVERING OF CHINA
SOURCES' MONOPOLY ON THE FOREIGN TRADE BUSINESS IN CHINA AND
ENSEAS MARKETS AND ITS DISRUPTION OF "THE ESTABLISHED TRADE
STEM CONTROLLED BY CHINA RESOURCES."
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